

**THE 44th ANNUAL GENERAL MEETING OF  
CHICHESTER YACHT CLUB LIMITED  
25 OCTOBER 2020**

**PROPOSAL TO REVISE THE RULES OF CHICHESTER YACHT CLUB LIMITED (1)**

The General Committee recommends and the Chairman proposes that the following amendments be made to the Rules of Chichester Yacht Club Limited. The proposal must be voted on by way of a Special Resolution which requires a 75% vote in favour in order to be passed by the meeting.

The General Committee considers that the proposed changes will ease the financial burden on members by moving the due date for subscriptions away from the Christmas period.

It is also proposed to change the company's financial year to the same period as the subscription year, i.e. April to March, but this does not require any amendment of the Club's Articles or Rules.

- 7.2 The annual subscription payable on election and thereafter on the first day of April in each year shall be of such an amount as shall be prescribed by the General Committee from time to time and may be of a different amount for different classes of membership. Members who pay their subscriptions under the Club direct debit scheme are bound by the terms and conditions of that scheme.
- 7.4 If a Member's subscription remains unpaid by the end of May the General Committee may cause his name to be removed from the list of Members whereupon he shall lose all rights and privileges attaching to his class of Membership subject to Rule 7.5 below. Failure to pay a due subscription in any year constitutes retirement from the Club.

Prepared by David Pearce, Hon. Secretary

16/09/2020